

**SUBJECT: MINUTES OF THE PRE-BID MEETING FOR PROCUREMENT OF 11-SEATER GOLF CARTS FOR WALLED CITY LAHORE AUTHORITY (WCLA) UNDER THE WORLD BANK FUNDED “PUNJAB TOURISM FOR ECONOMIC GROWTH PROJECT”**

A pre bid meeting was held on August 03<sup>rd</sup>, 2023 at 11:30 pm under the Chairmanship of Project Director PTEGP. Following three (03) firms attended this meeting:

1. M/s Foton JW Auto Park (Pvt.) Ltd.
2. M/s Sigma Motors
3. M/s Fazl-e-Rasheed and Co

Sr. No.	Queries of Bidders	Clarifications of PTEGP
1.	M/s Foton and M/s Fazl-e-Rasheed and Co asked about the period of detaining of Bank Guarantees against advance payment and performance Security.	It was clarified that Bank Guarantees shall be released under Special Conditions of the Contract vide clauses GCC 16.1 i.e. <b><i>“Bank Guarantee shall remain valid until the Goods are delivered”</i></b> and GCC 18.4 i.e. <b><i>“Discharge of the Performance Security shall take place: 365 days after receiving final delivery and successful operations report from the user”</i></b>
2.	All the bidders requested that Performance guarantee may be reduced from 10 % to 05% of the contract value.	The Competent Authority accepted the request of prospective vendors and directed the Procurement Specialist to change the clause of the Performance Security as <b><i>05% of the contract value in shape of Unconditional Bank Guarantee instead of 10%</i></b> . Furthermore, it was clarified that the said change in performance security shall be deemed as part of existing RFB.
3.	All the bidders asked about the payment mechanism.	It was clarified that Payment shall be made in Pak Rupees under Special Conditions of the Contract vide clause No. GCC 16.1 in the following manner: <b>(i). Advance Payment:</b> <i>Ten (10%) percent of the Contract Price upon submission of claim and unconditional Bank Guarantee of equivalent amount issued by Scheduled Bank on Signing of Contract. Bank Guarantee shall remain valid until the Goods are delivered. . If the Supplier does not avail Advance Payment, the amount shall be equally reassigned to payments “on successful delivery.</i> <b>(ii) On Successful Inspection and Delivery:</b> <i>Ninety (90) percent of the Contract Price shall be paid on receipt of the Goods, successful inspection and delivery and Acceptance Certificate/Inspection Certificate for the respective delivery issued by the Purchaser and within 30 days after submission of the required documents</i>

The meeting concluded with a vote of thanks from the chair and also encouraged the bidders to participate in the bidding for a healthy competition.

**Attachments:**

- i. PMU’s Participants, attendance sheet
- ii. Bidders list of attendance